The Insurance Institute of Zambia (IIZA)

Executive Certificate in Anti-Money Laundering & Financial Crime Management

Advanced Professional Certification Programme

CPD Accredited by The CPD Group (UK)



Understanding Financial Crime in a Complex Global Environment

Financial crime continues to pose one of the greatest threats to the integrity, stability, and resilience of modern financial systems. As financial services become increasingly digital, interconnected, and borderless, institutions face growing exposure to money laundering, terrorism financing, proliferation financing, sanctions breaches, fraud, corruption, cyber-enabled crime, and other emerging financial crime risks.

Regulators worldwide continue to raise expectations regarding governance, accountability, customer due diligence, transaction monitoring, sanctions compliance, and financial crime risk management. Institutions are therefore required to move beyond traditional compliance approaches and develop risk-based, intelligence-driven frameworks capable of identifying, assessing, monitoring, and managing increasingly complex financial crime threats.

The Executive Certificate in Anti-Money Laundering & Financial Crime Management has been developed to provide participants with a comprehensive understanding of modern AML/CFT frameworks and the practical capabilities required to strengthen financial crime risk management within regulated institutions.

The programme examines the full spectrum of financial crime prevention and compliance, including international AML standards, customer due diligence, beneficial ownership, transaction monitoring, sanctions compliance, financial crime investigations, governance, technology-enabled compliance, emerging financial crime risks, and strategic AML leadership.

Designed for compliance professionals, risk practitioners, auditors, financial crime specialists, regulators, banking professionals, insurance professionals, fintech practitioners, and senior leaders, the programme combines technical knowledge with strategic insight to prepare participants for increasingly demanding financial crime management responsibilities.

A distinguishing feature of the programme is its focus on practical application and strategic leadership. Through a comprehensive AML Strategic Leadership Capstone Examination and Final Certification Examination, participants are challenged not only to understand AML/CFT concepts but also to apply them effectively within realistic organisational environments.

The programme is CPD Accredited by The CPD Group (UK) and is designed in alignment with international AML/CFT standards, global financial crime risk management principles, and emerging best practice in compliance, governance, and enterprise risk management.

Why This Programme Matters

Financial crime continues to evolve in sophistication, scale, and complexity. Organisations require professionals who can move beyond regulatory compliance and contribute to effective financial crime risk management, governance, organisational resilience, and strategic decision-making. This programme has been designed to develop those capabilities.



Programme at a Glance

Item	Details
Programme Title	Executive Certificate in Anti-Money Laundering & Financial Crime Management
Delivery Mode	Online / Distance Learning
Duration	6 Months
Number of Modules	13
Assessment	Capstone Examination + Final Certification Examination
Accreditation	CPD Accredited by The CPD Group (UK)
Award	Executive Certificate + Digital Badge
Target Audience	Compliance, Risk, Audit, Financial Crime and Regulatory Professionals

Built to International Standards

This programme has been designed in alignment with:

- FATF Recommendations
- Risk-Based Approach Principles
- Global AML/CFT Best Practice
- Financial Crime Risk Management Standards
- Governance and Enterprise Risk Management Principles

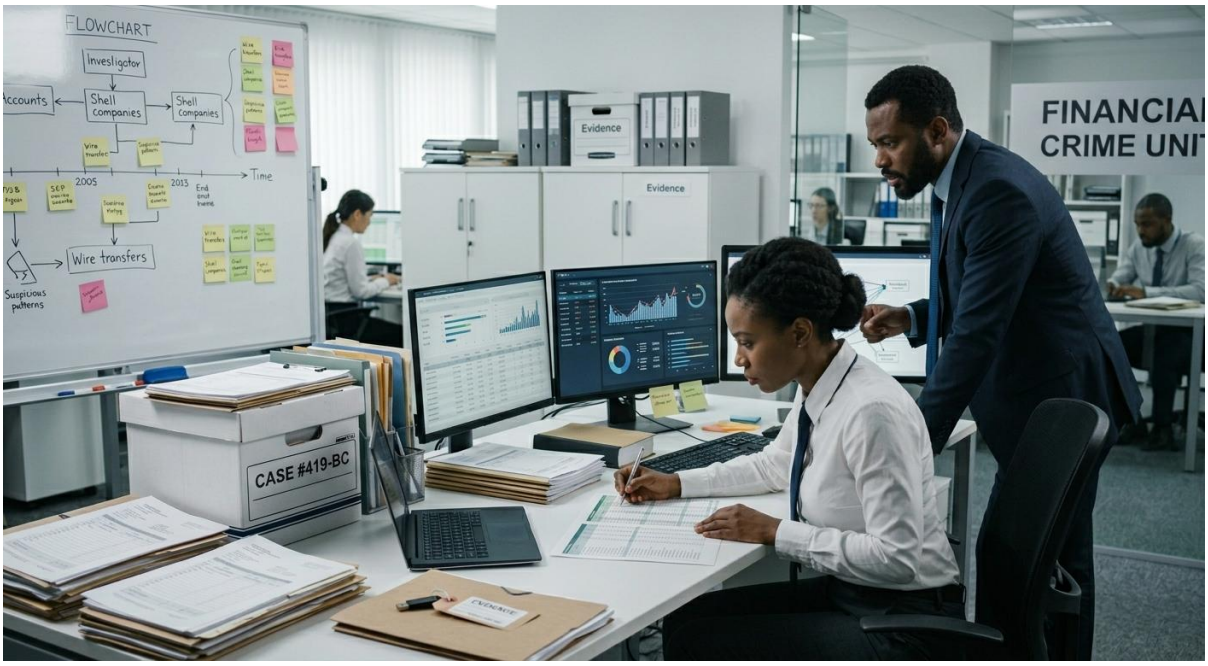
Learning Outcomes

Upon successful completion of this programme, participants will be able to:

- Analyse financial crime risks, including money laundering, terrorism financing, proliferation financing, sanctions, fraud, corruption, and emerging financial crime threats.
- Apply international AML/CFT standards and risk-based approaches to assess and manage financial crime risks across customers, products, channels, jurisdictions, and business activities.
- Design, implement, and evaluate effective AML/CFT controls, including customer due diligence, beneficial ownership identification, transaction monitoring, sanctions screening, investigations, and reporting frameworks.
- Evaluate the role of governance, compliance, regulators, Boards, and senior management in strengthening financial crime risk management and regulatory compliance.
- Leverage technology, data analytics, artificial intelligence, machine learning, and RegTech solutions to enhance financial crime detection, monitoring, and compliance effectiveness.
- Assess the implications of digital transformation, virtual assets, fintech innovation, geopolitical developments, and evolving regulatory expectations on AML/CFT frameworks.
- Integrate AML/CFT considerations into enterprise risk management, organisational resilience, and strategic decision-making processes.
- Demonstrate professional judgement, analytical capability, and strategic leadership in developing forward-looking AML/CFT strategies that strengthen compliance effectiveness.

What is Covered

Foundations & Regulatory Frameworks



Module 1: Financial Crime & AML Foundations

Module Overview

This module establishes the foundation for understanding financial crime within modern financial systems and regulated environments. It examines the nature of financial crime, the money laundering process, the drivers that facilitate illicit financial activity, and the role of financial institutions in preventing abuse of the financial system. The module also explores terrorism financing, proliferation financing, and the broader economic and institutional consequences of financial crime.

Topics Covered

- ✓ The Nature and Scope of Financial Crime
- ✓ The Money Laundering Process
- ✓ Drivers and Enablers of Financial Crime
- ✓ Financial Institutions and Exposure to Financial Crime Risk
- ✓ Terrorism Financing and Proliferation Financing
- ✓ Impact of Financial Crime on Institutions and Economies

Module 2: International AML Standards & Institutions

This module examines the global AML/CFT framework and the international institutions that shape financial crime regulation and compliance. Participants develop an understanding of international standards, risk-based approaches, mutual evaluations, and the mechanisms through which countries cooperate to combat money laundering, terrorism financing, and other financial crimes.

Topics Covered

- ✓ The Global AML/CFT Framework
- ✓ The Financial Action Task Force (FATF)
- ✓ FATF Recommendations and International Standards
- ✓ International AML/CFT Institutions and Stakeholders
- ✓ Financial Intelligence Units (FIUs) and Information Sharing
- ✓ Mutual Evaluations and AML Effectiveness
- ✓ International Cooperation in Combating Financial Crime
- ✓ Emerging Global AML/CFT Developments

Module 3: National Legal & Regulatory Frameworks (Kenya Focus)

This module explores the legal and regulatory framework governing AML/CFT compliance within Kenya while linking national requirements to broader international obligations. Participants gain an understanding of key legislation, supervisory expectations, reporting obligations, enforcement mechanisms, and institutional responsibilities.

Topics Covered

- ✓ National AML/CFT Legislative Framework
- ✓ Proceeds of Crime and Anti-Money Laundering Act (POCAMLA)
- ✓ Regulatory Authorities and Supervisory Structures
- ✓ Reporting Institutions and Compliance Obligations
- ✓ Financial Reporting Centre (FRC) and Reporting Requirements
- ✓ Enforcement, Sanctions and Regulatory Consequences
- ✓ Beneficial Ownership and Transparency Requirements
- ✓ Emerging Regulatory Developments and Reforms

Risk Assessment & Customer Due Diligence



Module 4: AML Risk-Based Approach & Risk Assessment

This module develops practical capability in identifying, assessing, and managing financial crime risks using risk-based methodologies. It examines enterprise-wide risk assessment processes and the application of customer, product, channel, and geographic risk factors within AML/CFT frameworks.

Topics Covered

- ✓ The Risk-Based Approach to AML/CFT
- ✓ Enterprise-Wide AML Risk Assessment
- ✓ Customer Risk Assessment
- ✓ Product and Service Risk Assessment
- ✓ Channel and Delivery Risk
- ✓ Geographic and Jurisdictional Risk
- ✓ Risk Scoring and Risk Rating Methodologies
- ✓ Risk Mitigation and Control Frameworks
- ✓ Monitoring and Review of AML Risks

Module 5: Customer Due Diligence (CDD) & KYC

Customer Due Diligence forms the cornerstone of effective AML/CFT frameworks. This module examines customer identification, verification, beneficial ownership, customer risk profiling, and ongoing due diligence throughout the customer lifecycle.

Topics Covered

- ✓ Purpose and Principles of Customer Due Diligence
- ✓ Customer Identification and Verification
- ✓ Know Your Customer (KYC) Requirements
- ✓ Understanding the Purpose and Nature of Customer Relationships
- ✓ Customer Risk Profiling and Risk Classification
- ✓ Beneficial Ownership Identification and Verification
- ✓ Ongoing Due Diligence and Customer Monitoring
- ✓ Digital Onboarding and Electronic KYC
- ✓ Risk-Based Application of CDD Measures

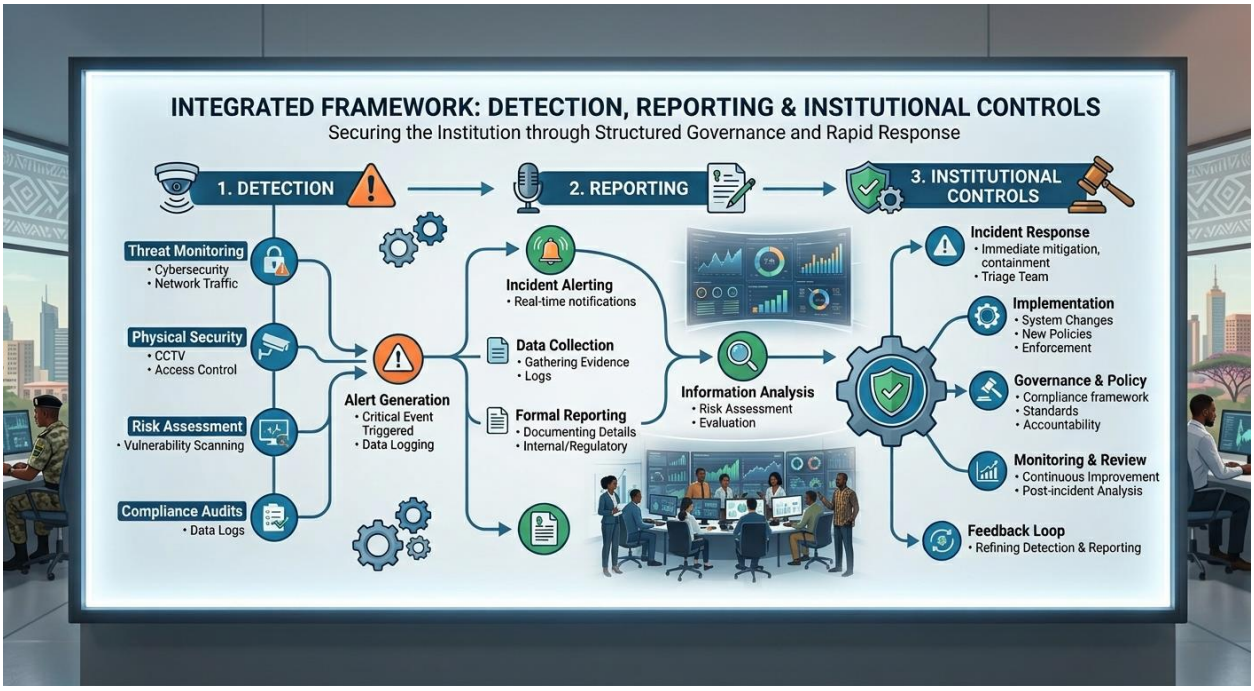
Module 6: Enhanced Due Diligence, High-Risk Relationships, Terrorism Financing & Sanctions Risk

This module examines the management of higher-risk customers, relationships, jurisdictions, and activities. It focuses on enhanced due diligence methodologies, terrorism financing risk, sanctions exposure, and the controls required to manage elevated financial crime risks.

Topics Covered

- ✓ Enhanced Due Diligence Principles and Frameworks
- ✓ High-Risk Customers and Relationships
- ✓ Politically Exposed Persons (PEPs)
- ✓ High-Risk Jurisdictions and Geographic Exposure
- ✓ Source of Wealth and Source of Funds Verification
- ✓ Complex Ownership Structures
- ✓ Terrorism Financing Risk Management
- ✓ Sanctions Risk Assessment and Controls
- ✓ Managing High-Risk Relationships Throughout the Customer Lifecycle

Detection, Reporting & Institutional Controls



Module 7: Transaction Monitoring, Sanctions Screening & Financial Crime Detection

This module examines the operational systems and processes used to identify, monitor, and detect financial crime. Participants explore transaction monitoring methodologies, sanctions screening systems, behavioural analysis, alert management, and financial crime detection techniques.

Topics Covered

- ✓ Transaction Monitoring Frameworks
- ✓ Customer Behaviour Analysis
- ✓ Risk Indicators and Red Flags
- ✓ Monitoring Rules, Scenarios and Thresholds
- ✓ Alert Generation and Investigation Processes
- ✓ Sanctions Screening Frameworks
- ✓ Terrorism Financing Detection
- ✓ Cross-Border Transaction Monitoring
- ✓ Financial Crime Detection Effectiveness

Module 8: Recognising, Escalating & Reporting Suspicious Activity

Module Overview

This module develops the investigative and reporting capabilities required to identify, assess, escalate, and report suspicious activity effectively. It examines suspicion thresholds, investigative methodologies, escalation frameworks, reporting obligations, and the role of financial intelligence in combating financial crime.

Topics Covered

- ✓ The Concept of Suspicion
- ✓ Subjective and Objective Tests of Suspicion
- ✓ Indicators of Money Laundering and Financial Crime
- ✓ Recognising Terrorism Financing and Sanctions-Related Suspicion
- ✓ Investigating Unusual Activity
- ✓ Internal Escalation and Reporting Frameworks
- ✓ Suspicious Transaction Reports (STRs/SARs)
- ✓ Confidentiality and Tipping-Off Risks
- ✓ Regulatory Reporting and Financial Intelligence
- ✓ Reporting Quality and Operational Effectiveness
- ✓ International Expectations and Reporting Effectiveness

Module 9: Financial Crime Vulnerabilities Across Products, Services & Channels

Financial crime risks vary significantly across products, services, delivery channels, and customer segments. This module examines how criminals exploit financial products and services to facilitate money laundering, terrorism financing, sanctions evasion, fraud, and other illicit activities. Participants will develop the ability to identify product-specific vulnerabilities and implement risk-based controls that strengthen institutional resilience.

Topics Covered

- ✓ Understanding Product, Service and Channel Risk
- ✓ Banking Products and Financial Crime Exposure
- ✓ Correspondent Banking and Cross-Border Risk

- ✓ Trade Finance and Trade-Based Money Laundering
- ✓ Payments, Remittances and Foreign Exchange Services
- ✓ Mobile Money and Digital Financial Services
- ✓ Insurance Products and Financial Crime Vulnerabilities
- ✓ Pension and Investment Product Risks
- ✓ Fintech Platforms and Emerging Digital Services
- ✓ Virtual Assets and Cryptocurrency-Related Risks
- ✓ Terrorism Financing Through Financial Products and Channels
- ✓ Sanctions Evasion Through Products, Services and Networks
- ✓ Integrating Product Risk into AML/CFT Frameworks

Module 10: AML Governance, Oversight & Institutional Control Frameworks

Strong governance and oversight are essential to the effectiveness of AML/CFT programmes. This module examines the governance structures, accountability mechanisms, policies, controls, and organisational frameworks that support effective financial crime risk management. It also explores the responsibilities of Boards, senior management, compliance functions, internal audit, and other stakeholders within the institutional control environment.

Topics Covered

- ✓ AML Governance as a Strategic Responsibility
- ✓ Governance Structures and Accountability Frameworks
- ✓ Board Oversight and Responsibilities
- ✓ Senior Management Responsibilities
- ✓ The Role of the Money Laundering Reporting Officer (MLRO)
- ✓ The Three Lines of Defence Model
- ✓ AML Policies, Procedures and Control Frameworks
- ✓ Compliance Monitoring and Assurance
- ✓ Internal Audit and Independent Review
- ✓ Escalation, Reporting and Management Information
- ✓ Risk Culture and Ethical Conduct
- ✓ Regulatory Engagement and Governance Effectiveness
- ✓ Building Sustainable AML Governance Frameworks

Technology, Strategic Leadership & Capstone



Module 11: AML Technology, Data, RegTech & Sanctions Systems

Technology has become a critical enabler of modern AML/CFT frameworks. This module examines how institutions leverage data, analytics, artificial intelligence, machine learning, transaction monitoring systems, sanctions screening solutions, and RegTech innovations to strengthen financial crime detection, compliance effectiveness, and operational efficiency.

Topics Covered

- ✓ Technology as an Enabler of AML/CFT Effectiveness
- ✓ Data and Information Management in AML/CFT
- ✓ Transaction Monitoring Systems and Frameworks
- ✓ Sanctions Screening Systems and Controls
- ✓ Data Quality, Governance and Integrity
- ✓ Data Analytics and Financial Crime Detection
- ✓ Artificial Intelligence and Machine Learning in AML
- ✓ RegTech Solutions and Compliance Innovation
- ✓ Real-Time Monitoring and Risk Detection
- ✓ Technology Risks and Implementation Challenges
- ✓ Emerging Technologies in Financial Crime Compliance
- ✓ Building Technology-Enabled AML Frameworks

Module 12: Emerging Financial Crime Risks & Strategic AML Leadership

Financial crime continues to evolve in response to technological advancement, geopolitical developments, regulatory change, and global economic transformation. This forward-looking module explores emerging financial crime threats and develops the strategic leadership capabilities required to anticipate, manage, and respond to future AML/CFT challenges.

Topics Covered

- ✓ The Evolving Nature of Financial Crime
- ✓ Digital Transformation and Financial Crime Risk
- ✓ Emerging Digital Financial Crime Typologies
- ✓ Virtual Assets and Cryptocurrency Risk
- ✓ Cross-Border Complexity and Global Risk Exposure
- ✓ Terrorism Financing and Proliferation Financing Trends
- ✓ Sanctions Risk and Geopolitical Developments
- ✓ Data, Technology and Future Detection Capabilities
- ✓ Building Resilient AML/CFT Frameworks
- ✓ Emerging Detection Technologies
- ✓ Strategic Integration of AML into Enterprise Risk Management
- ✓ The Future of Financial Crime Compliance
- ✓ The Future AML Leader

Module 13: AML Strategic Leadership Capstone Examination

The AML Strategic Leadership Capstone Examination provides participants with an opportunity to integrate and apply programme concepts within a realistic organisational environment. Participants are required to analyse financial crime risks, assess governance and control effectiveness, evaluate institutional vulnerabilities, and develop strategic recommendations that strengthen organisational resilience and AML/CFT effectiveness.

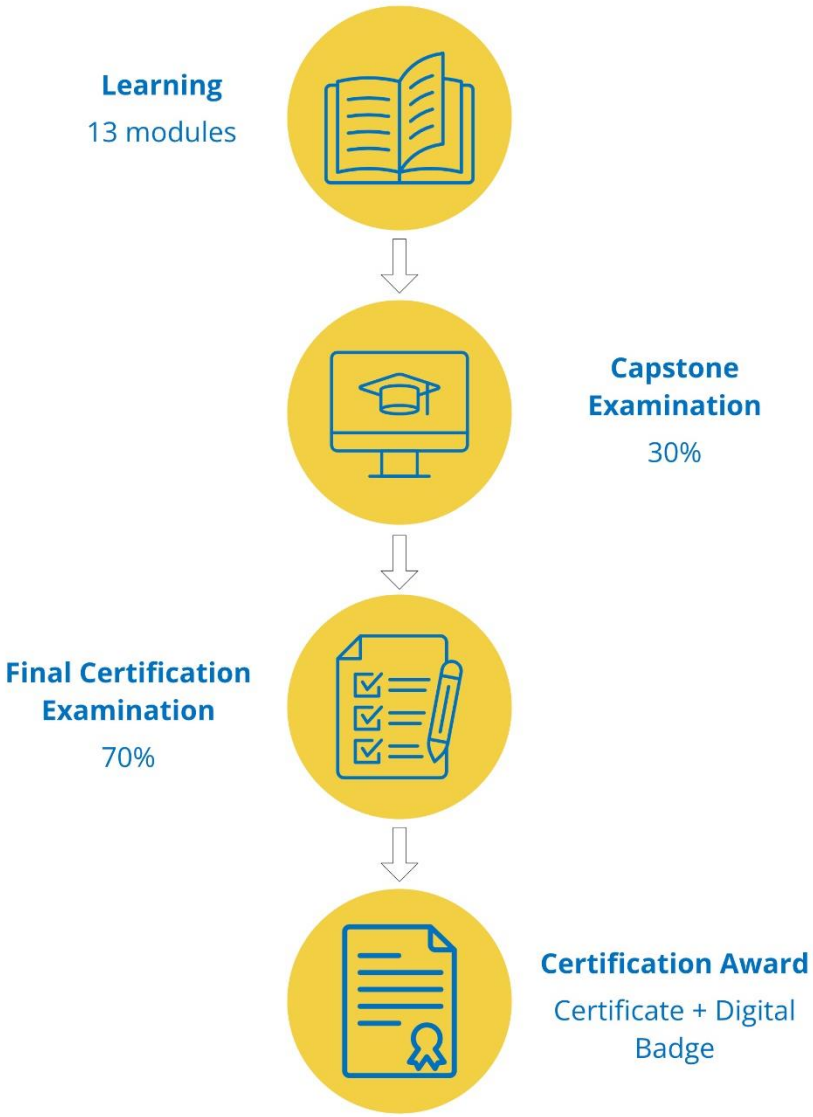
Topics Covered

- ✓ Strategic Financial Crime Risk Assessment
- ✓ Customer, Product and Geographic Risk Evaluation
- ✓ Emerging Technology and Virtual Asset Risk Analysis
- ✓ Terrorism Financing, Proliferation Financing and Sanctions Risk Assessment

- ✓ Governance and Control Framework Evaluation
- ✓ Executive Leadership and Decision-Making Challenges
- ✓ Enterprise Risk Management Integration
- ✓ AML Strategic Enhancement Planning
- ✓ Organisational Resilience and Future Preparedness
- ✓ Strategic AML Leadership Application

Assessment Framework

The programme incorporates a robust assessment structure designed to evaluate both technical knowledge and practical application.



AML Strategic Leadership Capstone Examination (30%)

Participants complete a comprehensive written assessment requiring the application of AML/CFT principles, risk assessment methodologies, governance frameworks, strategic analysis, and organisational improvement planning within a realistic financial institution scenario.

Final Certification Examination (70%)

Participants complete a formal certification examination comprising 100 multiple-choice questions designed to assess knowledge, understanding, analytical capability, and application of AML/CFT concepts across the full programme.

Certification & Professional Recognition



Participants who successfully complete all programme requirements will receive:

- Executive Certificate in Anti-Money Laundering & Financial Crime Management
- Professional Digital Badge
- Verifiable Digital Credential
- CPD Accredited Learning Recognition (The CPD Group, UK)



Professional Recognition

This certification recognises advanced capability in anti-money laundering, financial crime risk management, governance, compliance leadership, and organisational resilience, and demonstrates commitment to international best practice and continuous professional development.

Who Should Attend

This programme is designed for:

- Compliance Officers and Compliance Managers
- AML/CFT Professionals
- Financial Crime Risk Specialists
- Risk Management Professionals
- Internal Auditors and Investigators
- Banking Professionals
- Insurance Professionals
- Fintech and Digital Financial Services Professionals
- Regulatory and Supervisory Personnel
- Legal and Governance Professionals
- Senior Managers and Executives with AML/CFT Oversight Responsibilities
- Professionals seeking to advance their careers in compliance and financial crime management



Why Enrol?

Participants will gain practical and strategic expertise to:

- Identify, assess and manage financial crime risks effectively
- Apply international AML/CFT standards and risk-based approaches
- Strengthen customer due diligence, transaction monitoring and sanctions compliance frameworks
- Improve financial crime detection, reporting and investigative capabilities
- Leverage technology, analytics, AI and RegTech solutions to enhance compliance effectiveness
- Evaluate emerging risks associated with digital transformation, virtual assets and geopolitical developments
- Strengthen AML governance, oversight and organisational accountability
- Integrate AML/CFT considerations into enterprise risk management and strategic decision-making
- Develop forward-looking AML/CFT strategies capable of responding to evolving financial crime threats
- Enhance organisational resilience, regulatory confidence and stakeholder trust



Advance Your Financial Crime Compliance Leadership Capability

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